Department: Market Operations	Segment: Electronic Book Bidding (EBP)
Circular No: MSE/TRD/19690/2026	Date: September 05, 2026

Subject: Electronic Book Bidding platform - Demat 2.0 for Issuance of Debt Securities on Private Placement Basis under SEBI Regulatory Sandbox

To All Market Participants,

SEBI, vide Master Circular No. SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15,2025, and SEBI vide its circular no. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000073 dated May 16,2025 has consolidated the provisions governing the issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper in order to increase the efficacy and utility of the Electronic Book Provider (EBP) platform.

Exchange is pleased to announced introduction of Electronic Book Provider (EBP) for Demat 2.0 to facilitate electronic book mechanism for issuance of debt securities on private placement basis with effect from September 07, 2026. To access the platform, the Issuers/Arrangers/Investors will need to provide undertaking and other documentation as may be applicable as prescribed by SEBI and Exchanges from time to time.

The Operating Guidelines as applicable to all registered participants who use/access MSE-EBP platform is attached as Annexure.

The participants can register for MSE-EBP from the link **https://ebp.mseindia.com/mseiebp/rest/login**

For any clarifications, contact Customer Service on 022-61129010 or send email to customerservice@mse.co.in.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Darshan Arwade
Assistant Vice President – Market Operations